Total number of printed pages–6

63/9 (SEM–5) LLB503

2024

LAW

Paper : LLB503

(Principles of Taxation)

Full Marks : 80

Pass Marks : 36

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Choose the correct answer : 1×10=10

   (i) Tax can be imposed by ________ only.

   (i) Government

   (ii) Parliament

   (iii) Municipality Board

   (iv) Panchayat

Contd.

(ii) Article ______ of the Constitution of India says that, "no tax shall be levied or collected without the authority of law."

(i) 365

(ii) 265

(iii) 460

(iv) 461

(iii) In India GST came into enforce from ______.

(i) 1st June, 2017

(ii) 1st July, 2017

(iii) 1st June, 2018

(iv) 1st July, 2018

(iv) GST comes under which amendment bill of the Constitution of India ?

(i) 120

(ii) 122

(iii) 220

(iv) 222

(v) Which state became the first state of India to ratify GST bill ?

(i) Andhra Pradesh

(ii) Assam

(iii) Madhya Pradesh

(iv) Kerala

(vi) Creation of GST Council as per Article ________ of the amended Constitution.

(i) 289A

(ii) 279A

(iii) 389A

(iv) 479A

(vii) Who is the Chairman of the GST Council ?

(i) Prime Minister

(ii) Finance Minister

(iii) CJI

(iv) Home Minister

(viii) As per Income Tax Act, 1961 income tax is charged on the income of ________ rates which are prescribed by the Finance Act of relevant assessment year.

(i) current year

(ii) previous year

(iii) new year

(iv) last year

(ix) The awards and rewards are exempted from Income Tax if________.

(i) payment is in cash

(ii) payment is in cash or in kind

(iii) payment in crops

(iv) payment in crops or kind

(x) The interest on loan paid by the Government of India to a non-resident outside India is ______ in India.

(i) taxable

(ii) not taxable

(iii) liable to fee

(iv) not liable to fee

2. Answer the following : 2×5=10

(i) What is meant by Canons of Taxation ?

(ii) What is meant by 'financial year' ?

(iii) Define GST Council.

(iv) Define TDS concept.

(v) Define PAN.

3. Discuss the constitutional provisions relating to collect and levy of tax. 12

Or

What is Tax ? What are its classifications ? Discuss the main characteristics of a good tax system. 3+3+6=12

4. Discuss the advantages and limitations of GST Act. 12

Or

What do you mean by GST Council ? Discuss its constitution, powers and functions. 4+8=12

5. Discuss the different types of taxes at the Centre and State level are being subsumed into GST. 12

Or

What are the major features of the registration procedures under GST ? Discuss the major features of the returns filing procedures under GST. 6+6=12

6. What are the different heads of Income to be taxed under Income Tax Act, 1961 ? Discuss with suitable example. 12

Or

What do you mean by Income Tax Return ? Explain briefly the provisions relating to filing of different forms of returns under the Income Tax Act. 4+8=12

7. What are the Income Tax Authorities ? Discuss the power and functions of Income Tax Authorities. 4+8=12

Or

What is the procedure for filing an appeal before the Income Tax Appellate Tribunal ? Discuss its functions. 8+4=12

Total number of printed pages - 4

63/9 (SEM-5) LLB503

2025

LAW

Paper : LLB503

(Principles of Taxation)

Full Marks : 80

Pass Marks : 36

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Choose the correct answer: 1x10=10

(a) A tax is a _______ payment to the government by the subject.

(i) Optional (ii) Voluntary

(iii) Compulsory (iv) Negotiable

(b) The primary purpose of taxation is raising _________.

(i) Public Awareness (ii) Public Demand

(iii) Public Revenue (iv) None of the above

(c) Which of the following is considered a fundamental principle of taxation, as per Adam Smith's Canons of Taxation?

(i) Certainty of tax liability (ii) Ability to pay

(iii) Equality (iv) All of the above

(Turn Over)

(d) Under the Indian Constitution, which Article empowers the Parliament to levy taxes?

(i) Article 246 (ii) Article 19

(iii) Article 300 (iv) Article 275

(e) Which of the following is defined as "income" under the Income Tax Act, 1961?

(i) Only salary income

(ii) All earnings except gifts

(iii) All earnings, profits, or gains from whatever source derived

(iv) Only business and capital gains

(f) Which section of the Income Tax Act deals with the definition of "assessable income"?

(i) Section 10 (ii) Section 14

(iii) Section 9 (iv) Section 115

(g) Which of the following is NOT a component of GST in India?

(i) CGST (ii) SGST

(iii) IGST (iv) UTGST

(h) Under GST, which of the following is considered a "supply"?

(i) Mere transportation of goods

(ii) Transfer of goods for a consideration

(iii) Storage of goods

(iv) Gift without any consideration

(i) Which of the following taxes was subsumed under GST?

(i) Excise Duty (ii) Stamp Duty

(iii) Wealth Tax (iv) Capital Gains Tax

(j) Input Tax Credit (ITC) under GST can be availed on:

(i) Goods purchased for personal use

(ii) Goods and services used for business purposes

(iii) All types of purchases

(iv) Only on export

2. Answer the following questions (any five): 2x5=10

(a) Direct Tax

(b) GST Council

(c) Equity in tax

(d) Composition Levy

(e) Aggregate Turn over

3. Explain the canons of taxation. Explain their importance in ensuring equity and justice in taxation. 6+6=12

Or

Write short notes on:

(i) Advantages and Disadvantages of Multiple Taxation.

(ii) Direct and Indirect Tax.

(Turn Over)

4. What do you mean by GST Council? Discuss its constitution, power and functions. 4+8=12

Or

Write the main feature of GST Act.

5. Write the salient features of State Goods and Services Act. 2017. 12

Or

Write short notes on: 6+6=12

(i) CGST, SGST/UTGST, IGST, GSTN

(ii) Filing of GST compensation Act.

6. Discuss about the concept of "Exampted income" under Income Tax Act, 1961. Write the list of any 10 exempted incomes under the Act.

Or

Write short notes on : 6+6=12

(i) Computation of total income

(ii) Carry forward and set-off.

7. Write in detail about income Tax authorities appointment, jurisdiction and powers. 12

Or

Write short notes on procedure for return of income notice of demands, appeals revisions and penalties. 12